# **Mission Boulevard Housing Fund**

#### **DESCRIPTION OF MAJOR SERVICES**

This budget unit was established to account for the county's administrative and operational costs related to the housing set aside fund generated through the unincorporated areas of the Mission Boulevard Joint Redevelopment Project Area. While the City of Montclair administers the general program under a Cooperation and Implementation Agreement, the county is responsible for administering its housing fund. A \$50,000 loan was received from the county general fund in 2004-05 to cover costs until sufficient tax increment is generated.

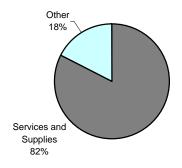
There is no staffing associated with this budget unit.

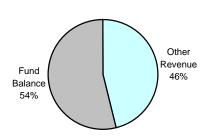
## **BUDGET AND WORKLOAD HISTORY**

	Actual	Budget	Actual	Budget
	2003-04	2004-05	2004-05	2005-06
Appropriation	-	7,315	10,091	83,757
Departmental Revenue	-	7,315	6,538	38,600
Fund Balance				45.157

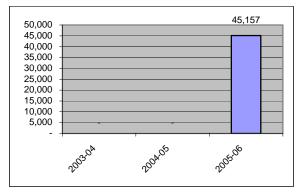
Actual expenditures are more than budgeted as a result of increased administrative costs paid to the San Sevaine operating fund.

### 2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY 2005-06 BREAKDOWN BY FINANCING SOURCE





# 2005-06 FUND BALANCE TREND CHART





GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Mission Blvd Housing Fund

BUDGET UNIT: SPM MIS
FUNCTION: General
ACTIVITY: Other General
2005-06

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	Board Approved Changes to Base Budget	2005-06 Final Budget
Appropriation Services and Supplies	31			69.087	69,087
Transfers	10,060	7,315	7,315	7,355	14,670
Total Appropriation	10,091	7,315	7,315	76,442	83,757
Departmental Revenue					
Taxes	-	-	-	37,500	37,500
Use of Money and Prop	467	-	-	1,100	1,100
State, Fed or Gov't Aid	6,071	2,000	2,000	(2,000)	
Total Revenue	6,538	2,000	2,000	36,600	38,600
Operating Transfers In		5,315	5,315	(5,315)	
Total Financing Sources	6,538	7,315	7,315	31,285	38,600
Fund Balance		-	-	45,157	45,157

DEPARTMENT: Redevelopment Agency FUND: Mission Blvd Housing Fund

BUDGET UNIT: SPM MIS

#### **BOARD APPROVED CHANGES TO BASE BUDGET**

		Budgeted		Departmental	
	Brief Description of Board Approved Changes	Staffing	Appropriation	Revenue	Fund Balance
1.	Services and Supplies	-	69,087	-	69,087
	Increase of \$1,100 in consultant costs and an increase of \$29,335 due to esti	mated fund balance.			
**	Final Budget Adjustment - Fund Balance				
	Increase in services and supplies of \$3,252 due to a higher fund balance	than anticipated.			
2.	Transfers	-	7,355	-	7,355
	Increase in transfers out to reimburse the San Sevaine operating budget unit	SPF RDA) for allocated a	administrative costs.		
3.	Taxes	-	-	37,500	(37,500)
	Due to an accounting change the county's housing tax increment revenue for	the Mission Blvd project a	area will now be directly	deposited into the M	ission Blvd Housing
	Fund rather than distributed by the City of Montclair, therefore this revenue will	I be recorded as taxes re	venue for the 2005-06.	The increase in hous	sing tax increment
	revenue for the Mission Blvd Project Area for 2005-06 is estimated at \$100, fo				3
**	Final Budget Adjustment - Increase in Revenue				
**	Final Budget Adjustment - Increase in Revenue Increase in budgeted revenue and services and supplies by \$35,400 base	ed upon the the revised	revenue estimate rece	ived from the City o	of Montclair.
**		ed upon the the revised	revenue estimate rece	ived from the City o	of Montclair.
** 1.	Increase in budgeted revenue and services and supplies by \$35,400 base	ed upon the the revised -	revenue estimate rece	ived from the City o	
** 4.		ed upon the the revised -	revenue estimate rece	Í	of Montclair. (1,100)
** 4.	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money	ed upon the the revised -	revenue estimate rece	Í	
	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money	ed upon the the revised - -	revenue estimate rece - -	Í	
	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money.  Increase in interest revenue.		- -	1,100	(1,100)
	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money.  Increase in interest revenue.  Other Governmental Aid	the Mission Blvd project a	- area will now be directly	1,100	(1,100)
** 4. 5.	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money Increase in interest revenue.  Other Governmental Aid  Due to an accounting change the county's housing tax increment revenue for	the Mission Blvd project a	- area will now be directly	1,100	(1,100)
5.	Increase in budgeted revenue and services and supplies by \$35,400 base.  Revenue from the use of money. Increase in interest revenue.  Other Governmental Aid.  Due to an accounting change the county's housing tax increment revenue for Fund rather than distributed by the City of Montclair, therefore this revenue will other Financing Sources.	the Mission Blvd project a l be recorded as taxes re	- area will now be directly venue for the 2005-06. -	1,100	(1,100)
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<sup>\*\*</sup> Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

